

**Annexure – II**  
**Corporate Social Responsibility (CSR)**

**1. Brief outline on CSR Policy of the Company.**

Our Company's CSR Policy is aimed to touch and transform people's lives by engaging in promoting:

I. Health care and wellness.

II. Safety.

III. Environment sustainability

IV. Animal Welfare

Along with the above, other activities, as mentioned in Schedule VII may also be included by company in its Corporate Social Responsibility Policies.

We want to continue our efforts to build on our tradition of social responsibility to empower people and deepen our social engagements.

**2. Composition of CSR Committee:**

Sr. No	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Brij Mohan Garodia	Director	2	2
2	Man Mohan Garodia	Chariman, Director	2	2
3	Nishant Garodia	Director	2	2

**3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

Composition of CSR committee, CSR Policy shared above and CSR projects approved available on the Company's website at <https://iacelectricals.com>.

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Average CSR obligation of the company is below ten crore rupees in pursuance of subsection (5) of [section 135](#) of the [Act](#), in the three immediately preceding financial years and hence the company is not required to undertake impact assessment, through an independent agency, of its CSR projects.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2020-21	Nil	Nil

**6. Average net profit of the company as per section 135(5) of the Act: Rs.7.55 Crore**

**7. (a) Two percent of average net profit of the company as per section 135(5): Rs.15.09 Lacs**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): **Rs.15.09 Lacs**

**8. (a) CSR amount spent or unspent for the financial year:**

	Amount Unspent (in Rs.)				
Total Amount Spent for the Financial Year (in Lacs)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
10.00	Nil	-	-	Nil	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S.No.	Name of the Project	Item from the list of activities in Schedule VII to the <a href="#">Act</a> .	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Lacs)	Amount spent in the current financial year (in Lacs)	Amount transferred to Unspent CSR Account for the project as per <a href="#">section 135(6)</a> (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1	Construction of Cow Shed at Gaushala Golok by Dhyan Foundation	(IV)	No	Jharkhand	East Singhbhum	Six Months	18.00	10.00	--	No	Dhyan Foundation	CSR00003498

**Note:** Project completed in May 2021, and the allocated amount for the project was spent accordingly.  
Due to COVID-19 situation, separate account could not be opened.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

	Amount Unspent (in Rs.)				
Total Amount Spent for the Financial Year (in Rs.)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
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(d) Amount spent in Administrative overheads : Nil

(e) Amount spent on Impact Assessment, if applicable : Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : 10 Lacs

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5) of the Act	15.09 Lacs
(ii)	Total amount spent for the Financial Year	10.00 Lacs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

**9.(a) Details of Unspent CSR amount for the preceding three financial years:**

S.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1	--	Nil	--	--	Nil	--	--

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project Completed /Ongoing
1	--	--	--	--	Nil	Nil	Nil	--

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)**

(a) Date of creation or acquisition of the capital asset(s) : None

(b) Amount of CSR spent for creation or acquisition of capital asset : Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : Not applicable

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) of the Act : Not Applicable**